

ABERDEEN STANDARD PALLADIUM ETF TRUST
2021 Grantor Trust Tax Reporting Statement

EIN: 26-4733157

CUSIP: 003262102

Ticker: PALL

The following information is being provided to assist Shareholders of the Aberdeen Standard Palladium ETF Trust with reporting of their taxable income and expenses for the period January 1, 2021 through December 31, 2021, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the Aberdeen Standard Palladium ETF Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The Aberdeen Standard Palladium ETF Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of PALL shares.

The Trust holds only palladium bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2021. However, the sale of palladium to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of palladium for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2021 Gross Proceeds File.

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2021	0.09360528	0.00004872	0.11410224
1/2/2021	0.09360528		
1/3/2021	0.09360528		
1/4/2021	0.09360528		
1/5/2021	0.09360528		
1/6/2021	0.09360528		
1/7/2021	0.09360528		
1/8/2021	0.09360528		
1/9/2021	0.09360528		
1/10/2021	0.09360528		
1/11/2021	0.09360528		
1/12/2021	0.09360528		
1/13/2021	0.09360528		
1/14/2021	0.09360528		
1/15/2021	0.09360528		
1/16/2021	0.09360528		
1/17/2021	0.09360528		
1/18/2021	0.09360528		
1/19/2021	0.09360528		
1/20/2021	0.09360528		
1/21/2021	0.09360528		
1/22/2021	0.09360528		
1/23/2021	0.09360528		
1/24/2021	0.09360528		
1/25/2021	0.09360528		
1/26/2021	0.09360528		
1/27/2021	0.09360528		
1/28/2021	0.09360528		
1/29/2021	0.09360528		
1/30/2021	0.09360528		
1/31/2021	0.09360528		
2/1/2021	0.09355745	0.00004783	0.11130363
2/2/2021	0.09355745		
2/3/2021	0.09355745		
2/4/2021	0.09355745		
2/5/2021	0.09355745		
2/6/2021	0.09355745		
2/7/2021	0.09355745		
2/8/2021	0.09355745		
2/9/2021	0.09355745		
2/10/2021	0.09355745		
2/11/2021	0.09355745		
2/12/2021	0.09355745		
2/13/2021	0.09355745		
2/14/2021	0.09355745		
2/15/2021	0.09355745		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
2/16/2021	0.09355745		
2/17/2021	0.09355745		
2/18/2021	0.09355745		
2/19/2021	0.09355745		
2/20/2021	0.09355745		
2/21/2021	0.09355745		
2/22/2021	0.09355694		
2/23/2021	0.09355694		
2/24/2021	0.09355694		
2/25/2021	0.09355637		
2/26/2021	0.09355637		
2/27/2021	0.09355637		
2/28/2021	0.09355637		
3/1/2021	0.09351427	0.00004210	0.09943949
3/2/2021	0.09351427		
3/3/2021	0.09351413		
3/4/2021	0.09351413		
3/5/2021	0.09351413		
3/6/2021	0.09351413		
3/7/2021	0.09351413		
3/8/2021	0.09351413		
3/9/2021	0.09351413		
3/10/2021	0.09351413		
3/11/2021	0.09351413		
3/12/2021	0.09351413		
3/13/2021	0.09351413		
3/14/2021	0.09351413		
3/15/2021	0.09351413		
3/16/2021	0.09351413		
3/17/2021	0.09351491		
3/18/2021	0.09351491		
3/19/2021	0.09351491		
3/20/2021	0.09351491		
3/21/2021	0.09351491		
3/22/2021	0.09351544		
3/23/2021	0.09351544		
3/24/2021	0.09351544		
3/25/2021	0.09351484		
3/26/2021	0.09351484		
3/27/2021	0.09351484		
3/28/2021	0.09351484		
3/29/2021	0.09351553		
3/30/2021	0.09351553		
3/31/2021	0.09351553		
4/1/2021	0.09346648	0.00004905	0.12874432
4/2/2021	0.09346648		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
4/3/2021	0.09346648		
4/4/2021	0.09346648		
4/5/2021	0.09346648		
4/6/2021	0.09346648		
4/7/2021	0.09346648		
4/8/2021	0.09346648		
4/9/2021	0.09346648		
4/10/2021	0.09346648		
4/11/2021	0.09346648		
4/12/2021	0.09346648		
4/13/2021	0.09346648		
4/14/2021	0.09346648		
4/15/2021	0.09346648		
4/16/2021	0.09346612		
4/17/2021	0.09346612		
4/18/2021	0.09346612		
4/19/2021	0.09346488		
4/20/2021	0.09346488		
4/21/2021	0.09346444		
4/22/2021	0.09346444		
4/23/2021	0.09346444		
4/24/2021	0.09346444		
4/25/2021	0.09346444		
4/26/2021	0.09346444		
4/27/2021	0.09346444		
4/28/2021	0.09346444		
4/29/2021	0.09346444		
4/30/2021	0.09346444		
5/1/2021	0.09342026	0.00004418	0.13170210
5/2/2021	0.09342026		
5/3/2021	0.09342026		
5/4/2021	0.09342035		
5/5/2021	0.09342035		
5/6/2021	0.09342035		
5/7/2021	0.09342035		
5/8/2021	0.09342035		
5/9/2021	0.09342035		
5/10/2021	0.09342035		
5/11/2021	0.09342035		
5/12/2021	0.09342035		
5/13/2021	0.09342035		
5/14/2021	0.09342035		
5/15/2021	0.09342035		
5/16/2021	0.09342035		
5/17/2021	0.09342035		
5/18/2021	0.09342035		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
5/19/2021	0.09342035		
5/20/2021	0.09342035		
5/21/2021	0.09342035		
5/22/2021	0.09342035		
5/23/2021	0.09342035		
5/24/2021	0.09342035		
5/25/2021	0.09342035		
5/26/2021	0.09342035		
5/27/2021	0.09342035		
5/28/2021	0.09342035		
5/29/2021	0.09342035		
5/30/2021	0.09342035		
5/31/2021	0.09342035		
6/1/2021	0.09337253	0.00004783	0.13472333
6/2/2021	0.09337253		
6/3/2021	0.09337246		
6/4/2021	0.09337246		
6/5/2021	0.09337246		
6/6/2021	0.09337246		
6/7/2021	0.09337246		
6/8/2021	0.09337246		
6/9/2021	0.09337246		
6/10/2021	0.09337246		
6/11/2021	0.09337178		
6/12/2021	0.09337178		
6/13/2021	0.09337178		
6/14/2021	0.09337178		
6/15/2021	0.09337178		
6/16/2021	0.09337178		
6/17/2021	0.09337111		
6/18/2021	0.09337043		
6/19/2021	0.09337043		
6/20/2021	0.09337043		
6/21/2021	0.09337043		
6/22/2021	0.09337043		
6/23/2021	0.09337043		
6/24/2021	0.09337043		
6/25/2021	0.09337043		
6/26/2021	0.09337043		
6/27/2021	0.09337043		
6/28/2021	0.09337043		
6/29/2021	0.09336937		
6/30/2021	0.09336937		
7/1/2021	0.09332635	0.00004302	0.11645606
7/2/2021	0.09332635		
7/3/2021	0.09332635		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
7/4/2021	0.09332635		
7/5/2021	0.09332635		
7/6/2021	0.09332635		
7/7/2021	0.09332635		
7/8/2021	0.09332635		
7/9/2021	0.09332635		
7/10/2021	0.09332635		
7/11/2021	0.09332635		
7/12/2021	0.09332635		
7/13/2021	0.09332635		
7/14/2021	0.09332635		
7/15/2021	0.09332635		
7/16/2021	0.09332635		
7/17/2021	0.09332635		
7/18/2021	0.09332635		
7/19/2021	0.09332635		
7/20/2021	0.09332635		
7/21/2021	0.09332635		
7/22/2021	0.09332635		
7/23/2021	0.09332635		
7/24/2021	0.09332635		
7/25/2021	0.09332635		
7/26/2021	0.09332738		
7/27/2021	0.09332738		
7/28/2021	0.09332738		
7/29/2021	0.09332738		
7/30/2021	0.09332738		
7/31/2021	0.09332738		
8/1/2021	0.09327866	0.00004871	0.12948421
8/2/2021	0.09327866		
8/3/2021	0.09327885		
8/4/2021	0.09327885		
8/5/2021	0.09327885		
8/6/2021	0.09327885		
8/7/2021	0.09327885		
8/8/2021	0.09327885		
8/9/2021	0.09327885		
8/10/2021	0.09327885		
8/11/2021	0.09327885		
8/12/2021	0.09327885		
8/13/2021	0.09327969		
8/14/2021	0.09327969		
8/15/2021	0.09327969		
8/16/2021	0.09327969		
8/17/2021	0.09327969		
8/18/2021	0.09327969		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
8/19/2021	0.09327969		
8/20/2021	0.09327969		
8/21/2021	0.09327969		
8/22/2021	0.09327969		
8/23/2021	0.09327969		
8/24/2021	0.09327969		
8/25/2021	0.09327969		
8/26/2021	0.09327969		
8/27/2021	0.09327969		
8/28/2021	0.09327969		
8/29/2021	0.09327969		
8/30/2021	0.09327497		
8/31/2021	0.09327497		
9/1/2021	0.09323099	0.00004398	0.10958635
9/2/2021	0.09323099		
9/3/2021	0.09323099		
9/4/2021	0.09323099		
9/5/2021	0.09323099		
9/6/2021	0.09323099		
9/7/2021	0.09323187		
9/8/2021	0.09323187		
9/9/2021	0.09323187		
9/10/2021	0.09323187		
9/11/2021	0.09323187		
9/12/2021	0.09323187		
9/13/2021	0.09323187		
9/14/2021	0.09323187		
9/15/2021	0.09323187		
9/16/2021	0.09323187		
9/17/2021	0.09323187		
9/18/2021	0.09323187		
9/19/2021	0.09323187		
9/20/2021	0.09323187		
9/21/2021	0.09323187		
9/22/2021	0.09323187		
9/23/2021	0.09323187		
9/24/2021	0.09323187		
9/25/2021	0.09323187		
9/26/2021	0.09323187		
9/27/2021	0.09323187		
9/28/2021	0.09323187		
9/29/2021	0.09323187		
9/30/2021	0.09323187		
10/1/2021	0.09318489	0.00004698	0.08920836
10/2/2021	0.09318489		
10/3/2021	0.09318489		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
10/4/2021	0.09318489		
10/5/2021	0.09318489		
10/6/2021	0.09318489		
10/7/2021	0.09318489		
10/8/2021	0.09318489		
10/9/2021	0.09318489		
10/10/2021	0.09318489		
10/11/2021	0.09318489		
10/12/2021	0.09318489		
10/13/2021	0.09318489		
10/14/2021	0.09318489		
10/15/2021	0.09318428		
10/16/2021	0.09318428		
10/17/2021	0.09318428		
10/18/2021	0.09318428		
10/19/2021	0.09318428		
10/20/2021	0.09318351		
10/21/2021	0.09318351		
10/22/2021	0.09318351		
10/23/2021	0.09318351		
10/24/2021	0.09318351		
10/25/2021	0.09318304		
10/26/2021	0.09318304		
10/27/2021	0.09318304		
10/28/2021	0.09318304		
10/29/2021	0.09318304		
10/30/2021	0.09318304		
10/31/2021	0.09318304		
11/1/2021	0.09313727	0.00004577	0.09025287
11/2/2021	0.09313727		
11/3/2021	0.09313727		
11/4/2021	0.09313727		
11/5/2021	0.09313727		
11/6/2021	0.09313727		
11/7/2021	0.09313727		
11/8/2021	0.09313727		
11/9/2021	0.09313727		
11/10/2021	0.09313727		
11/11/2021	0.09313727		
11/12/2021	0.09313727		
11/13/2021	0.09313727		
11/14/2021	0.09313727		
11/15/2021	0.09313727		
11/16/2021	0.09313727		
11/17/2021	0.09313727		
11/18/2021	0.09313727		

Aberdeen Standard Palladium ETF Trust 2021 GROSS PROCEEDS FILE

Date	Palladium Ounces Per Share	Per Share Palladium Ounces Sold To Cover Expenses	Proceeds Per Share
11/19/2021	0.09313727		
11/20/2021	0.09313727		
11/21/2021	0.09313727		
11/22/2021	0.09313727		
11/23/2021	0.09313727		
11/24/2021	0.09313727		
11/25/2021	0.09313727		
11/26/2021	0.09313727		
11/27/2021	0.09313727		
11/28/2021	0.09313727		
11/29/2021	0.09313727		
11/30/2021	0.09313727		
12/1/2021	0.09309116	0.00004437	0.07840658
12/2/2021	0.09309116		
12/3/2021	0.09309116		
12/4/2021	0.09309116		
12/5/2021	0.09309116		
12/6/2021	0.09309116		
12/7/2021	0.09309116		
12/8/2021	0.09309116		
12/9/2021	0.09309116		
12/10/2021	0.09309116		
12/11/2021	0.09309116		
12/12/2021	0.09309116		
12/13/2021	0.09309116		
12/14/2021	0.09309116		
12/15/2021	0.09309116		
12/16/2021	0.09309116		
12/17/2021	0.09309181		
12/18/2021	0.09309181		
12/19/2021	0.09309181		
12/20/2021	0.09309181		
12/21/2021	0.09309181		
12/22/2021	0.09309181		
12/23/2021	0.09309181		
12/24/2021	0.09309181		
12/25/2021	0.09309181		
12/26/2021	0.09309181		
12/27/2021	0.09309289		
12/28/2021	0.09309289		
12/29/2021	0.09309289		
12/30/2021	0.09309289		
12/31/2021	0.09309289		
Totals		0.00055254	1.33340954